November 3, 2011

TATE & LYLE PLC
STATEMENT OF HALF YEAR RESULTS
For the six months to September 30, 2011
(US Dollar Conversion)

Continuing operations[1] **£m unless stated otherwise**	Six months to September 30 (Unaudited) **2011** **£m**	**2011** **$m[4]**	2010 £m	2010 $m[4]	% change in constant currency[3]
Sales	**1 540**	**2 500**	1 348	2 189	+ 19%
Adjusted results[2]					
Adjusted operating profit	**194**	**315**	170	276	+ 19%
Adjusted profit before tax	**180**	**292**	136	221	+ 38%
Adjusted diluted earnings per share	**31.5p**	**51.1¢**	23.5p	38.2¢	+ 41%
Statutory results					
Operating profit	**255**	**414**	138	224	+ 93%
Profit before tax	**241**	**391**	104	169	+ 143%
Profit for the period (on total operations)	**177**	**287**	73	73	+ 172%
Diluted earnings per share (on total operations)	**37.0p**	**60.1¢**	15.1p	24.5¢	+ 178%
Net debt	**410**	**666**	540	877	
Dividend per share	**7.1p**	**11.5¢**	6.8p	11.0¢	+ 4.4%

Javed Ahmed, Chief Executive, said:
"Tate & Lyle delivered an encouraging performance during the first half with solid demand in a number of our markets. In Speciality Food Ingredients, we delivered good profit growth driven by increased sales volumes across the product portfolio and stable operating margins. Within Bulk Ingredients, we experienced firm demand for corn sugars in the US and Mexico and improved industrial starch margins particularly in Europe. During the first half we experienced exceptionally strong co-product returns as a result of tight market conditions."

Highlights

- Sales in Speciality Food Ingredients up 9% (12% in constant currency)
- Adjusted operating profit up 14% at £194 million, $315 million (19% in constant currency)
- Adjusted diluted earnings per share up 34% at 31.5p, 51.1¢ (41% in constant currency)
- Focus, Fix, Grow programme:
  - New Commercial and Food Innovation Centre in Chicago to open in first quarter of 2012
  - Global Shared Service Centre in Lodz, Poland now operational
  - Common global IS/IT platform into build phase
- SPLENDA® Sucralose volumes particularly strong, up 17%; McIntosh facility on track to restart production in first half of next financial year

Outlook

Within Speciality Food Ingredients, we expect to deliver good profit growth for the full year driven by higher volumes and sales growth across all product categories. Profits are expected to be weighted towards the first half as a result of Sucralose volumes reverting to more normal levels and the costs associated with restarting the McIntosh facility in the second half.

In Bulk Ingredients, we expect the firm demand for corn sugars in the US and Mexico to continue, subject to normal seasonal patterns, and stable demand in our other food markets. Industrial starch, particularly in Europe, is expected to perform better than the prior year. As usual, the outcome of the 2012 calendar year sweetener pricing rounds will influence performance in the final quarter of the financial year.

Profits for the Group for the full year are expected to be more heavily weighted towards the first half than usual, mainly due to the exceptionally strong performance from co-products during the first half.

Overall, we expect the Group to deliver a good performance for the full year as a result of a solid operational performance and lower net interest expense.

1 Excluding the results of discontinued operations in both periods.
2 Before net exceptional credits of £66 million, $107 million, (2010 – charge of £25 million, $41 million) and amortisation of intangible assets acquired through business combinations of £5 million, $8 million (2010 – £7 million, $11 million).
3 Changes in constant currency are calculated by retranslating comparative period results at current period exchange rates.
4 All US Dollar conversions are provided at the average rate for the six months ending September 30, 2011 of 1.62365=£1 and represent a convenience translation.

Dr Barry Zoumas

The Board was very sad to announce the passing away of Dr Barry Zoumas, a non-executive director of the Company and Chairman of the Company's Research Advisory Group, on August 14, 2011. Barry made an invaluable contribution to the Board and the Company and is sorely missed.

A process is underway to find a new non-executive director.

Cautionary statement

This Statement of Half Year Results contains certain forward-looking statements with respect to the financial condition, results, operations and businesses of Tate & Lyle PLC. These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that will occur in the future. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. Nothing in this Statement of Half Year Results should be construed as a profit forecast.

A copy of this Statement of Half Year Results for the six months ended September 30, 2011 can be found on our website at www.tateandlyle.com. A hard copy of this statement is also available from The Company Secretary, Tate & Lyle PLC, Sugar Quay, Lower Thames Street, London EC3R 6DQ.

SPLENDA® is a trademark of McNeil Nutritionals, LLC

Webcast and conference call

A presentation of the results by Chief Executive, Javed Ahmed and Chief Financial Officer, Tim Lodge will be audio webcast live at 10.00 (UKT) today. To view and/or listen to a live audiocast of the presentation, visit http://www.media-server.com/m/p/p49sskt5. Please note that remote listeners will not be able to ask questions during the Q&A session. A webcast replay of the presentation will be available within two hours of the end of the live broadcast for six months, on the link above.

For those unable to view the webcast, there will also be a teleconference facility for the presentation. Details are given below:

UK dial in number: +44 (0)20 3364 5381
US dial in number: +1 347 366 9565
Confirmation Code: 8092048#

7 day conference call replay:

UK replay number: +44 (0)20 7111 1244
US replay number: +1 347 366 9565
Replay Access code: 8092048#

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STATEMENT OF HALF YEAR RESULTS FOR THE SIX MONTHS TO SEPTEMBER 30, 2011

Results for the continuing operations are adjusted to exclude exceptional items and amortisation of acquired intangible assets. Except where specifically stated to the contrary, this commentary relates only to the adjusted results for the continuing operations.

Tate & Lyle delivered an encouraging performance during the first half with solid demand in a number of our markets. Sales in the first half of the year increased by 14% (19% in constant currency) to £1,540 million, $2,500 million (2010 – £1,348 million, $2,189 million) as a result of higher volumes within Speciality Food Ingredients and within Bulk Ingredients, the passing through of higher corn costs and subsequent higher co-product values. Adjusted operating profit also increased by 14% (19% in constant currency) to £194 million, $315 million, (2010 – £170 million, $276 million). Adjusted profit before tax increased by 32% (38% in constant currency) to £180 million, $292 million (2010 – £136 million, $221 million) while statutory profit before tax increased by £137 million, $222 million, to £241 million, $391 million (2010 – £104 million, $169 million).

In May 2010, we announced that we would report a set of Key Performance Indicators (KPIs) to measure our performance. The Return on Capital Employed (ROCE) and Safety Index will be provided annually. The other KPIs for the first half are as follows:

KPI	Measure	First Half 2011		First Half 2010		Change†
Growth in SFI sales	Sales	**£450m**	**$731m**	£414m	$672m	+ 12%
Profitability	Adjusted operating profit	**£194m**	**$315m**	£170m	$276m	+ 19%
Working capital efficiency	Cash conversion cycle*	**35 days**		37 days		Improvement of 2 days
Financial strength	Net debt/EBITDA**	**0.9x**		1.4x		
Financial strength	Interest cover**	**8.3x**		6.8x		

† Sales and operating profit growth are shown in constant currency

* Defined as controllable working capital divided by quarterly sales, multiplied by number of days in quarter on a four quarter rolling basis (a reduction in the number of days represents an improvement)

** These ratios have been calculated under the Group's bank covenant definitions. Net debt is calculated using average rates of exchange. Pre-exceptional EBITDA is the EBITDA for the six months ended September 30, 2011 plus the amount for the six months ended 31 March 2011; the comparative for September 30, 2010 is calculated on a consistent basis.